



-Lease Agreement with Midtown Travel Studio-Draft Contract-

Between Midtown Travel Studio and the Vehicle Owner-This agreement is made between Midtown Travel Studio (hereinafter referred to as "The Company") and the undersigned Vehicle Owner (hereinafter referred to as "The Owner") for the purpose of leasing a Sedan (Swift Dzire 2023/2024/2025 model) for commercial travel operations under a T-Permit basis.

Vehicle Models & Lease Rent

- Swift Dzire 2023 model – ₹16,000 per month.
- Swift Dzire 2024 model – ₹18,000 per month.
- Swift Dzire 2025/26 model – ₹20,000 per month.

Agreement Tenure

- Lease tenure: 1 year or 3 years (as mutually agreed and signed).
- Agreement to be executed on Company LetterHead Paper with Self attestation.

Usage Terms

- Vehicle will be operated for day shift only (approximately 12 hours per day).
- Estimated monthly running: 2,500–3,500 km.
- Car will be deployed for 24–26 days per month, depending on demand.
- Fuel expenses will be borne by the Company.
- Toll and parking charges will be handled by the Company.
- Parking may be arranged at the Owner's residence or at private "Pay & Park" facilities (as suitable).
- Drivers and driver salaries will be fully managed by the Company.

Owner's Responsibilities

- Routine Periodic Maintenance after every 12,000 km; must be completed within 2 days of handover by the Company.
- Renewal and validity of all legal documents (RC, Insurance, Road Tax, Permits, PUC) is the sole responsibility of the Car Owner. Any penalties or fines for expired documents will be borne by the Owner.
- Tyre replacement shall be done by the Owner at their own expense when required.
- Zero Depreciation Insurance must be maintained by the Car Owner at all times during the lease period.
- In case of accidents or emergencies, the Owner must cooperate with legal authorities and insurance claim procedures.
- Vehicle should be delivered in good working condition with proper interiors and exteriors.

Company's Responsibilities

- Timely payment of lease rent as per agreed schedule.
- Responsible for fuel, tolls, parking charges, and drivers' salaries.
- Ensure vehicle is operated within the stipulated timing and usage limits.
- Maintain basic cleaning and hygiene of the car when in regular fleet use.
- Provide written communication for any damages or incidents immediately to the Owner.

Payment Terms

- Lease rent will be released within 45 working days of month closure.
 - *Example: (January 2026 rent will be paid between March 15–20, 2026.)*
 - Payments will be made via bank transfer/NEFT to the Owner's registered account.
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Safety & Protection Clauses (For Owner's Assurance)

- Midtown Travel Studio shall not allow the vehicle to be driven outside the state without prior Owner consent.
 - Car will be operated only by licensed, trained, and verified drivers.
 - GPS tracking will be installed (if mutually agreed) to ensure safety of the vehicle.
 - The Company will notify the Owner of any major accident, mechanical breakdown, or theft immediately.
 - Any misuse of vehicle for illegal activities is strictly prohibited and the Company will bear full legal responsibility if such event occurs during lease tenure.
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Termination Clause

- Either party may terminate this agreement with one month's written notice.
 - In case of repeated breach of terms, the other party reserves the right to terminate immediately.
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Final Declaration

This agreement signifies the mutual consent of both parties. All terms and conditions mentioned above will be legally binding upon execution on a ₹100 stamp paper with notary signature.

Signed & Accepted

- Vehicle Owner: _____
- Midtown Travel Studio (Authorized Signatory): _____
- Date: _____

Below is a calculation table for expected profit from leasing a Swift Dzire under the specified agreement for one year and three years, for each 2023, 2024, and 2025 model.

Model Year	Monthly Lease (₹)	Total for 1 Year (₹)	Total for 3 Years (₹)
2023	16,000	192,000	576,000

2024	18,000	216,000	648,000
2025	20,000	240,000	720,000

